



press release

Press release

For immediate release

ZOOMMED ANNOUNCES THE CLOSING OF ITS QUALIFYING TRANSACTION

Montreal, July 27, 2005 – ZoomMed inc. (« **ZoomMed** »), a capital pool corporation (TSX Venture Exchange: ZMD.P), is proud to announce that, on July 27, 2005, it completed the closing of its qualifying transaction.

The qualifying transaction consisted in the acquisition of all the issued and outstanding common shares of 9103-8240 Québec inc., which in turn holds all the issued and outstanding shares of 4130936 Canada Inc. (collectively, the "Businesses"). This share purchase was made in consideration of a price of \$4,500,000, payable by the issuance of 18,000,000 common shares of **ZoomMed**, at a price of \$0.25 per share.

ZoomMed expects to receive the final approval from the TSX Venture Exchange regarding its qualifying transaction over the course of the next few days, which will allow it to cease being a capital pool corporation and to become a tier 2 company on the TSX Venture Exchange. Upon final approval by the TSX Venture Exchange of this transaction, a final exchange bulletin will be issued and publicly distributed by the TSX Venture Exchange. Two days following such publication, trading of common shares of ZoomMed on the TSX Venture Exchange will begin.

ZoomMed is a company specializing in the reinstatement, management and restoration of pre-used and/or, if needed, new medical and laboratory equipment, and which also offers complementary replacement parts. As such, **ZoomMed** purchases used equipment, sees to its restoration, and finally, resells such equipment in the market.

In addition to equipment restoration, **ZoomMed** has also developed an expertise in the management of inventory, in consulting services, in the purchase and sale of equipment from public and private health institutions (hospitals, laboratories and CLSCs), and in the delivery, collection, restoration, maintenance and consignment of equipment.

ZoomMed also offers a multilingual Web portal specialised in the purchase and sale of medical equipment, eBay® style, giving potential purchasers the possibility of finding equipment, parts and services that respond to their needs.

In addition, **ZoomMed** offers a Web solution specialized in the management of the life cycle of medical equipment. This solution offers specialists the possibility of efficiently managing inventories, preventive and curative maintenance, formal follow-ups, document management and service contracts.



ZOOMMED

Lastly, **ZoomMed** has created a new product, the ZRx Prescriber, an electronic prescriber, which is intended to change the way drugs are prescribed and dispensed in Canada. This project consists in offering doctors a computer tool, which uses cutting-edge technologies, allowing them to execute various tasks related to prescription drug management. It consists in developing a simple and free Web product, using "Phone Pocket Pc (PPPC)" or "Pocket PC" technology, and in collaboration with doctors, partners that provide therapeutic advisor software and drug interaction software and other suppliers working in the pharmaceutical field.

The TSX Venture Exchange has neither approved nor accepts any responsibility with respect to the veracity or exactitude of this press release.

Information :
Valier Boivin, Director,
ZoomMed inc.
(514) 844-5468