



# press release

## Press release

For immediate release

### ZOOMMED ANNOUNCES THE CLOSING OF ITS INITIAL PUBLIC OFFERING

**Montréal , May 18, 2005 – ZoomMed inc.** (« **ZoomMed**»), a capital pool company, announces that, on May 18, 2005, pursuant to a final prospectus dated April 13, 2005, it closed the offering of 8,500,000 common shares of the share capital of **ZoomMed**, at a price of \$0.20 per share, in the framework of its initial public offering. The gross proceeds resulting from the issuance of these shares is of \$1,700,000.

In connection with this offering of shares, **ZoomMed** has paid to Dlouhy Merchant Group inc. ("Dlouhy"), the agent, a cash commission, and has issued to Dlouhy, as remuneration, options entitling it to purchase 425,000 common shares of **ZoomMed**, at a price of \$0.20 per share, for a period of 18 months from the date of listing of the common shares of **ZoomMed** on the TSX Venture Exchange.

**ZoomMed** will now undertake the necessary procedures in order to proceed with the listing of its shares on the TSX Venture Exchange, as a capital pool company.

The TSX Venture Exchange has neither approved nor accepts any responsibility with respect to the adequacy or accuracy of this press release.

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